

UA LOCAL 467 TRUST DEFINED BENEFITS PLAN

Balance Sheet

As of January 31, 2018

	<u>Jan 31, 18</u>
ASSETS	
Current Assets	
Checking/Savings	
1020 · Transit	1,252,039.02
1065 · Admin Commercial Checking	147,760.22
1081 · Money Market	784,499.77
1095 · Benefit Commercial	162,076.50
Total Checking/Savings	<u>2,346,375.51</u>
Total Current Assets	2,346,375.51
Fixed Assets	
1230 · Broadridge-New Century Partners	433,646,079.09
1235 · Broadridge-White Star Advisors	33,011,510.00
Total Fixed Assets	466,657,589.09
Other Assets	
1841 · Contributions Receivable	2,367,560.38
1865 · Prepaid Liability Insurance	12,146.37
1870 · Prepaid Membership, Dues, Subs	583.28
1872 · Prepaid Benefits - Retiree	1,698,813.53
1875 · Prepaid Inv. Management Fees	185,457.33
Total Other Assets	<u>4,264,560.89</u>
TOTAL ASSETS	<u>473,268,525.49</u>
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
2010 · Accounts Payable	13,631.09
Total Accounts Payable	13,631.09
Other Current Liabilities	
2200 · Reciprocity Payable	1,061,072.17
Total Other Current Liabilities	<u>1,061,072.17</u>
Total Current Liabilities	<u>1,074,703.26</u>
Total Liabilities	1,074,703.26
Equity	
2470 · Beginning Balance, Jan 1st	450,748,081.38
Net Income	21,445,740.85
Total Equity	<u>472,193,822.23</u>
TOTAL LIABILITIES & EQUITY	<u>473,268,525.49</u>

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Profit & Loss

January 2018

	Jan 18	Jan 18
Income		
3010 · Contributions	2,437,778.52	2,437,778.52
3040 · Contributions - Reciprocity	(123,161.23)	(123,161.23)
3045 · Reciprocity - Outgoing	(534,135.40)	(534,135.40)
3312 · Interest - New Century	117,674.49	117,674.49
3314 · Interest - White Star Advisors	59,473.40	59,473.40
3320 · Interest - Bridge Bank	432.71	432.71
3350 · Dividend Income - New Century	10,564.22	10,564.22
3432 · Realized Gain - New Century	(39,790.00)	(39,790.00)
3442 · Unrealized Gain - New Century	21,303,621.08	21,303,621.08
3444 · Unrealized Gain - White Star	137,940.20	137,940.20
3480 · Investment - 12b1 Income	5,033.77	5,033.77
3490 · Revenue Sharing Broadrid/Matrix	32.20	32.20
Total Income	23,375,463.96	23,375,463.96
Expense		
5040 · Net Retirement Benefits	1,555,283.45	1,555,283.45
5080 · Tax Withholding	253,037.99	253,037.99
6030 · Actuary/Cons.-Kaufmann & Goble	8,000.00	8,000.00
6060 · Administration - #467	1,502.67	1,502.67
6080 · Administration - UAS	10,486.00	10,486.00
6100 · Administration - Reciprocity	85.50	85.50
6230 · Insurance - Fidelity Bond	20.84	20.84
6240 · Insurance - Fiduciary Liability	6,052.39	6,052.39
6257 · Inv. Mgmt. Fee - Whitestar Adv.	8,462.00	8,462.00
6261 · Inv. Mgmt. Fee - New Century	84,266.67	84,266.67
6380 · Membership Dues & Subscriptions	145.84	145.84
6480 · Postage	869.28	869.28
6500 · Printing	1,507.24	1,507.24
6650 · Telephone	3.24	3.24
Total Expense	1,929,723.11	1,929,723.11
Net Income	21,445,740.85	21,445,740.85

U.A. LOCAL 467 Pension Trust Fund
 Defined Benefit Plan, Part A
 Investment Recap as of 1/31/2018

	COST	MARKET
Loans	\$ -	\$ 29,025,535.00
Property	0.00	3,985,975.00
TOTAL Real Estate	\$ -	\$ 33,011,510.00
Short-Term Investments	\$ -	\$ 1,758,980.25
Value Funds	0.00	0.00
Bonds - Corp.	0.00	0.00
Stocks	0.00	347,470,360.32
Venture Capital/ Private Equity	0.00	84,416,738.52
US Treasury Bills	0.00	0.00
TOTAL Investments	\$ -	\$ 466,657,589.09
Total Investments @ Cost	\$ -	-
Unrealized Gain		466,657,589.09
TOTAL INVESTMENTS @ MARKET		\$ 466,657,589.09
Ending Market Value Last Month		\$ 445,063,039.73
Interest & Dividend Received (net of Accrual)		187,712.11
Investment - 12b1 Income		5,033.77
Revenue sharing income		32.20
Carnoustie Loans		0.00
Realized Gains		(39,790.00)
Unrealized Gains		21,441,561.28
Non-cash adjustment		0.00
OCP Legal Reimbursement		0.00
Litigation Settlement		0.00
Due from Part B		0.00
Transfer from (to) a4555b		0.00
Transfer from a4555c		0.00
Transfer to Part A Benefit Checking		0.00
Interest Paid on Purchase		0.00
Investment Management Fees/ Trustee Fees		0.00
Cost Adjustments - Wilmington		0.00
Accrued Interest Adjustment (Int. Receivable)		0.00
Total Unrealized Gains to Date Last Month		0.00
Total Unrealized Gains to Date This Month		0.00
TOTAL INVESTMENTS @ MARKET		\$ 466,657,589.09